



Broker application

FSP no. 43862

kingprice.co.za

*KingPrice*TM
INSURANCE

PERSONAL ♦ COMMERCIAL ♦ LIFE



Broker application form

Date

Brokerage	
Licence no.	
Previous trading names, agencies or brokers who you've been associated with	
Contact person	
Phone no.	
Applicant	
ID no.	
Language preference	

Is the brokerage a

Sole proprietary	Yes	No
Partnership	Yes	No
Close corporation	Yes	No
Registered company	Yes	No
Company reg no. (if applicable)		

Tax information

VAT registered	Yes	No
Reg no.	Yes	No
Tax in order with SARS	Yes	No

Please note:

You need to supply us with your tax certificate within 48 hours, if requested.

Applicant's contact details

Work no.	
Phone no.	
Email	
Website	

Address of brokerage

Physical address		Postal address	
Code		Code	

Please note:

If your brokerage has branches in other areas, please supply the info listed above for each branch on a separate sheet.

Key individuals

Name	ID no.	Work no.	Phone no.	Email	Employee of the brokerage	
					Yes	No
					Yes	No
					Yes	No
					Yes	No
					Yes	No

Brokerage compliance officer's details

Name			
Physical address			
Work no.		Phone no.	
Email			
Website			

Preferred channel

FSP solutions	Yes	No
iPlatform	Yes	No
Procurow (business insurance)	Yes	No
Cardinal	Yes	No
King Price direct	Yes	No

Are you a UMA	Yes	No
If yes, please provide a description of the services you provide		

Broker advice fee

Broker advice fee, if required	R
Kindly confirm what services you provide outside of these services rendered as an intermediary	
Do you hereby confirm that you'll disclose both your fee & services to clients & that you'll obtain confirmation that your clients have agreed to this	Yes No

Authorised admin staff details

Please attach a separate sheet if necessary.

Name	ID no.	Work no.	Phone no.	Email

Are all the key individuals & representatives of the business FAIS compliant & accredited If no, please provide details on a separate sheet	Yes No
Has your FSP licence ever been suspended or withdrawn, or have you ever been refused a registration, approval, authorisation or licence to carry out a trade, business or profession, or has that registration, approval, authorisation or licence been suspended, revoked, withdrawn or terminated by a regulatory authority If yes, please provide details on a separate sheet	Yes No
Have any of the key individuals been convicted of any criminal offence in the past 10 years, or been found liable in any civil proceedings, by a court of law in any jurisdiction, of theft, fraud, forgery, uttering of a forged document, perjury, or anything similar If yes, please provide details on a separate sheet	Yes No

Other short term insurance contracts

Please attach a separate sheet if necessary.

Insurer/UMA	Contact person	Broker code

Do you have professional indemnity cover (compulsory) If yes, please attach your PI certificate	Yes No
Have any of your insurance agencies ever been cancelled by an insurer or UMA If yes, please supply details on a separate sheet	Yes No

Additional info

Your application needs to meet certain criteria before we can issue your brokerage with an agency code. Please note that we may also request additional information from you.

Total book SPV		
% personal business		
% commercial business		
% life/medical aid business		
Lead sources	Referrals/traditional	Yes No
	Motor industry	Yes No
	Lead generators	Yes No
	Cross-selling on long term book	Yes No
Call centre		Yes No
If yes	Inbound	Yes No
	Outbound	Yes No
	Size	
Do you have a business plan		Yes No

Cover sold on your behalf (personal lines)

New business (sales/underwriting)

Tracking device	Yes No
Max excess allowed	R
Warranty	Yes No
VAPs	Yes No
% excess	Yes No
Little dings and tyre things	Yes No

Existing business (client care/retentions)

Tracking device	Yes No
Max excess allowed	R
Warranty	Yes No
VAPs	Yes No
% excess	Yes No
Little dings and tyre things	Yes No

Please note:

These restrictions only apply to personal lines.

Banking details

Please attach a separate sheet if necessary.

Bank			
Account holder			
Account no.			
Account type	Cheque	Transmission	Savings
Branch code			

If any of the following applies to you, please attach these docs to your application form.

Registered company	Copy of company registration form/certificate to commence business	Yes	No
Partnership	Letter from auditor	Yes	No
Close corporation	Copy of CK1 & CK2 (2A)	Yes	No
Sole proprietary		Yes	No
Certificate of change of name		Yes	No
VAT registered	Certified copy of VAT registration form	Yes	No
FSP licence	Copy of FSP licence & annexure: Conditions & restrictions (annexure consists of 2 pages)	Yes	No
Do you have procedures in place to comply with FICA		Yes	No
Copy of PI insurance policy/certificate of insurance		Yes	No
Proof of banking details		Yes	No
Copy of signed contract/broker agreement		Yes	No
Proof of IGF		Yes	No

Who should receive what

Category	Name	Email
Commission statements		
Non-payment reports		
General		
Policy cancellations		
Policy activations		
Renewals		
Claims		

The fine print

Please read through the terms and conditions below before signing this application.

By signing this application, I agree to all the terms and conditions as stated in the legal agreement. I hereby warrant that all of the info contained in this application document is true and correct. I understand that King Price may approve or reject this application at its sole discretion. If this application is successful, King Price's standard agreement relating to business of this nature ('the agreement') will govern the relationship between the parties. I agree that any other terms and conditions on which I may wish to rely are excluded.

I also undertake to submit a reps register monthly for the brokerage listed in this form, including the details of new reps and key individuals who need training on King Price's products.

I warrant that I'm duly authorised to sign this application on behalf of the applicant.

Please note:

Our broker agreement includes a non-performance clause, which may result in your code being closed. The details are in your broker agreement.

Signature

For and on behalf of (brokerage)

Name

Position

